



The Incredible Growth of

**TOURISM AND HOSPITALITY  
SECTOR IN INDIA**



# INTRO

**The tourism and hospitality sector in India has exploded in recent years. It has proven to be a significant contribution to India's national GDP in terms of foreign exchange profits, job creation, and infrastructure development, all while showcasing India's cultural richness and variety on a worldwide scale.**



The tourism and hospitality sector in India has emerged as one of the most important sectors of the Indian economy because it provides a major source of direct and indirect employment opportunities for millions of Indians who are unemployed or underemployed by providing relatively better job opportunities than other sectors such as agriculture, manufacturing, or others.

➤ *Visit this Page for More Information: [Start a Business in Tourism & Hospitality Industry](#)*

**With each passing year, it continues to expand tremendously. There are a variety of accommodations available, ranging from luxurious hotels to budget-friendly guest houses.**





**In reality, India's tourism industry has expanded by 7%, with more than 8 million visitors flocking to destinations such as Mumbai, Goa, Rishikesh, Agra, and Delhi. Rajasthan forts are popular among tourists visiting India, along with other tourist attractions such as heritage sites, animal sanctuaries, and picnic places.**

# OVERVIEW OF INDIAN HOTEL INDUSTRY

The Indian hotel business has been expanding at a rapid pace in recent years, and it has emerged as one of the country's most promising sectors. India's tourism industry is also a thriving and developing industry that contributes significantly to the country's economy and employment market.





**It is a vital economic engine that allows India to maintain its status as one of the world's top tourist destinations and encourages foreign investment into the Indian hospitality industry.**

**It is estimated that it currently accounts for 7% of India's GDP, making it one of the country's most important contributors. The key reasons for this quick rise include the country's expanding importance in terms of global tourism, international investments, and government modernization programmes during the last few years.**



Due to its rich cultural legacy, historical landmarks, and magnificent natural beauty, India is one of Asia's and the world's most popular tourist destinations. With rising demand from foreign travellers and an improving economy, the hospitality sector offers tremendous business opportunities.

➤ **Related Business Plans:** [Hotel and Hospitality Projects](#)



# INDIA IS WONDERFUL

*Tourism and Hospitality Sector in India is One of India's most important service businesses.*

The tourist industry in India is an important part of the Make in India initiative. The tourist business in India is a big economic multiplier, and it is becoming increasingly important as India strives for rapid growth and employment creation.





**Geographic diversity, world heritage sites, and specialist tourist goods such as cruises, adventure, medical, and eco-tourism are all available in India. Incredible India has boosted tourist arrivals and job opportunities. Tourism encourages the development of multi-use infrastructure, such as hotels, resorts, and restaurants, as well as transportation infrastructure (airports, highways, shipping, and trains) and healthcare facilities.**

**India is predicted to be one of the top five business travel markets by 2030.**

**Under the automatic approach, 100 percent FDI in the tourism business is permitted.**

**Tourism construction projects, including the development of hotels, resorts, and recreational facilities, are eligible for 100 percent FDI.**





# ECONOMIC FACTORS DRIVING THE GROWTH

**Tourism in many places of India has increased in recent years. Furthermore, foreign tourists from nations with no direct border with India, such as the United States, the United Kingdom, and France, have increased. A number of political upheavals in Europe have also resulted in an increase in tourism in India. The hospitality business has seen remarkable expansion as a result of these advances.**

Many factors are propelling Tourism and Hospitality Sector in India forward. High domestic income levels, a huge population base, a developing middle class population, and rising urbanisation rates all contribute to higher disposable incomes.

➤ *For further details, please refer [FDI Policy](#)*



Government Policy  
Government policy  
wants to control

Furthermore, favourable government policies supporting domestic and international travel, as well as low-cost airfares, have aided the rapid growth of the Indian hotel business in recent years.

➤ **Read our Books Here: [Infrastructure](#), [Hospitality](#), [Medical](#), [Entertainment](#), [Warehousing & Real Estate Projects](#)**



# SITUATION IN INDUSTRY

***By 2028, India will have contributed \$512 billion to its GDP and created 53 million employment.***

**The travel and tourism industry contributed US\$ 121.9 billion to GDP in 2020, and it is predicted to grow to US\$ 512 billion by 2028. Between 2019 and 2028, the industry's direct contribution to GDP in India is predicted to expand at a pace of 10.35 percent per year.**



**Tourism and Hospitality Sector in India is predicted to earn \$50.9 billion in tourist exports by 2028, up from \$28.9 billion in 2018. By 2028, international visitor arrivals are predicted to exceed 30.5 million.**



**From an estimated US\$ 75 billion in FY20, India's travel market is expected to grow to US\$ 125 billion by FY27. In FY20, India's tourism sector employed 39 million people, accounting for 8.0 percent of the country's overall workforce. It is estimated to employ almost 53 million people by 2029. Between April 2000 and June 2021, the hotel and tourism sector received a total of US\$ 15.89 billion in FDI.**





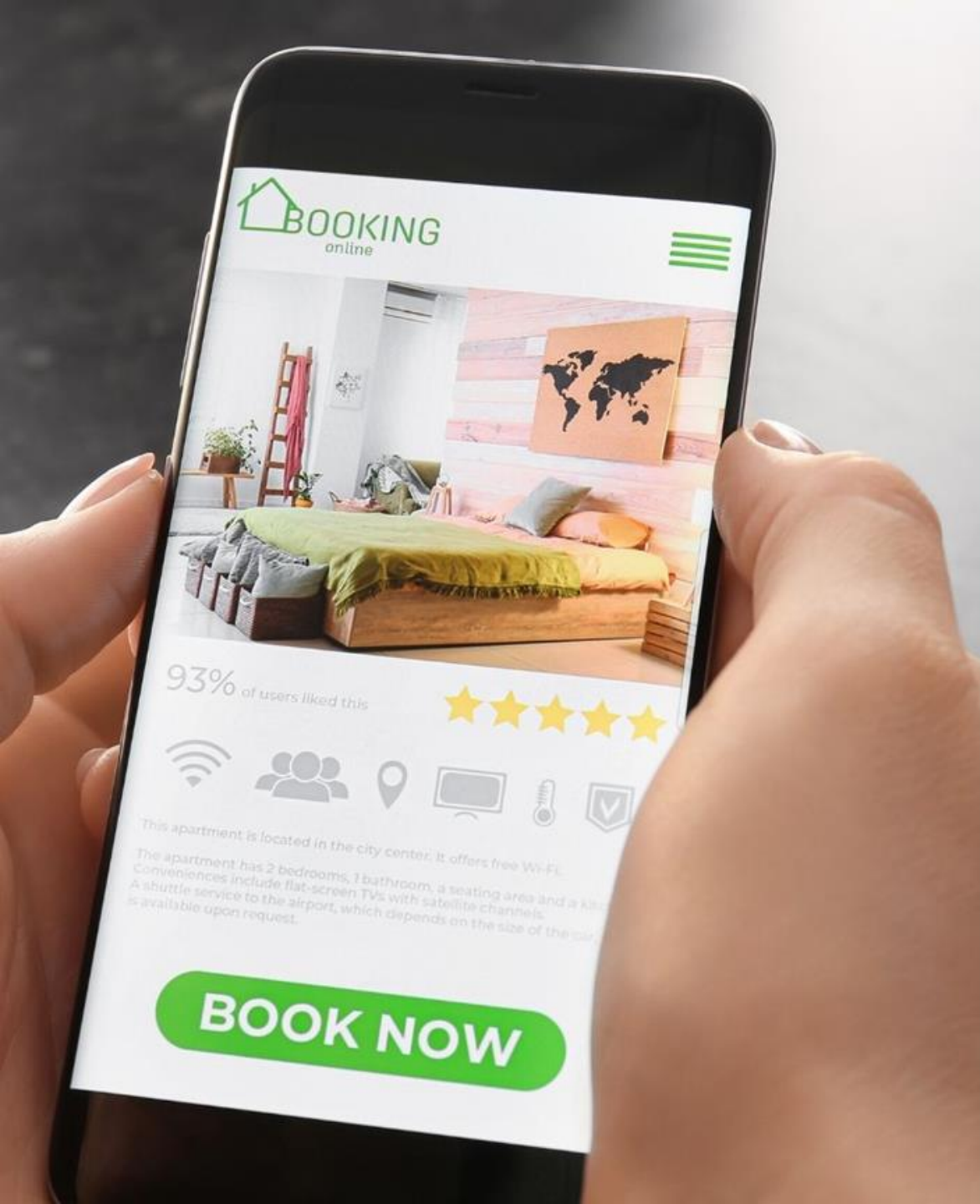
# GROWTH PROSPECTS FOR THIS INDUSTRY

In today's India, tourism is one of the most developed businesses. It employs over ten million people, many of whom work in resorts, hotels, restaurants, transportation, and travel agencies.

➤ *Watch other Informative Videos: [Travel, Tourism, Hotel, Projects](#)*



**International interest has increased as a result of improved security in tourist locations such as Goa, Rajasthan, and Kerala, as well as continuous economic growth, which has boosted domestic tourism. The expanding middle class in India, along with increased demand from foreign tourists, implies that the Indian hospitality business has lots of room for expansion.**



Furthermore, rather than using traditional brick-and-mortar travel agents, contemporary technology has made it easier for passengers to book their own rooms online. Self-booking gives an opportunity for hospitality entrepreneurs wishing to create new businesses or grow existing ones by making them available online.



## MARKET OUTLOOK

**Many hotels have sprung up around the country in recent years, with hoteliers taking advantage of the large number of domestic tourists travelling to picturesque regions like Kerala and Goa. International travellers are also interested in visiting cities like as Mumbai and Delhi, as well as domestic tourism destinations.**

**Since 2012, the number of international visitors has climbed by 10%, with tourism contributing for roughly 9% of India's GDP. Given that only 4% of Indians travel overseas each year, the sector is anticipated to continue rising quickly.**

**Furthermore, nearly 1 billion people live within 3 hours of India's coastline, making it extremely accessible for locals looking for quick weekend getaways. Furthermore, there are numerous chances within India; domestic travel is significantly less expensive than foreign travel.**

**Low-cost airlines such as Indigo, for example, offer tickets starting at Rs1000 (\$16), with even cheaper pricing available on state-run trains and buses.**

# GROWTH DRIVERS



## ***Incredible India Campaign:***

**Expanding India's  
worldwide tourism  
business**



## ***Medical Tourism :***

**offers cost-effective  
therapy, high-quality  
healthcare  
infrastructure, and  
highly qualified doctors.**



## ***Coastal Tourism:***

**Promote intra-regional  
trade among Indian  
Ocean Rim (IOR)  
countries through  
coastal tourism.**



## ***E-Tourist VISA:***

E-visas are now available in 171 countries and are divided into five categories: 'e-Tourist visa,' 'eBusiness visa,' 'e-medical visa,' 'e-Medical Attendant Visa,' and 'e-Conference Visa.'



## ***Infrastructure Development :***

The Ministry of Tourist spends more than half of its budget on developing destinations, circuits, megaprojects, and rural tourism infrastructure projects.



# INDUSTRY DEVELOPMENTS



**Infrastructure Development: Circuits, resorts, and hotels, among other things.**

**Rural, adventure, medical, pilgrimage, film, and sustainable tourism are emerging segments.**

**Meeting Incentives Conferences & Exhibitions is a business segment (MICE).**

**Packaged tour operators, transportation services, and recreational facilities are examples of support functions.**

# SOME USEFUL LINKS

## **Government Ministry/Department**

- [\*\*Indian Institute of Tourism and Travel Management\*\*](#)
- [\*\*India Tourism Development Corporation\*\*](#)
- [\*\*Institute of Hotel Management\*\*](#)
- [\*\*Ministry of Tourism, Government of India\*\*](#)
- [\*\*National Medical and Wellness Tourism Board\*\*](#)
- [\*\*National Council for Hotel Management and Catering Technology\*\*](#)

# SOME USEFUL LINKS

## ***Industry Associations***

- ***[Association of Tourism Trade Organizations, India](#)***
- ***[Adventure Tour Operators Association of India](#)***
- ***[Federation of Hotel & Restaurants Associations of India](#)***
- ***[Hotel Association of India](#)***
- ***[Indian Association of Tour Operators](#)***
- ***[Indian Exhibition Industry Association](#)***
- ***[Indian Heritage Hotels Association](#)***
- ***[National Restaurant Association of India](#)***

# **TAGS**

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**#TourismIndustry #HospitalityIndustry #BusinessOpportunity**  
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# Major Queries/Questions Answered in Business Plan

- 1. How has the industry performed so far and how will it perform in the coming years?**
- 2. What is the Business Feasibility Study of the Plant?**
- 3. What are the requirements of Working Capital for setting up the plant?**
- 4. What is the structure of the industry and who are the key/major players?**

- 5. What is the total Startup cost for setting up the plant?**
- 6. What are the operating costs for setting up the plant?**
- 7. What are the machinery and equipment requirements for setting up the plant?**
- 8. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up the plant?**
- 9. What are the requirements of raw material for setting up the plant?**



**10. Who are the Suppliers and Manufacturers of Raw materials for setting up the plant?**

**11. What is the Manufacturing Process of the plant?**

**12. What is the total size of land required for setting up the plant?**

**13. What will be the income and expenditures for the plant?**

**14. What are the Projected Balance Sheets of the plant?**

- 15. What are the requirement of utilities and overheads for setting up the plant?**
- 16. What is the Built up Area Requirement and cost for setting up the plant?**
- 17. What are the Personnel (Manpower) Requirements for setting up the plant?**
- 18. What are Statistics of Import & Export for the Industry?**
- 19. What is the time required to break-even?**

- 20. What is the Break-Even Analysis of the plant?**
- 21. What are the Project financials of the plant?**
- 22. What are the Profitability Ratios of the plant?**
- 23. What is the Sensitivity Analysis-Price/Volume of the plant?**
- 24. What are the Projected Pay-Back Period and IRR of the plant?**
- 25. What is the Process Flow Sheet Diagram of the plant?**
- 26. What are the Market Opportunities for setting up the plant?**
- 27. What is the Market Study and Assessment for setting up the plant?**
- 28. What is the Plant Layout for setting up the plant?**

# Financial Statements of the Business

- **Project at a Glance** **Annexure**
- Assumptions for Profitability workings .....1
- Plant Economics.....2
- Production Schedule.....3
- Land & Building.....4
  - Factory Land & Building
  - Site Development Expenses

- **Plant & Machinery.....5**
  - Indigenous Machineries**
  - Other Machineries (Miscellaneous, Laboratory etc.)**
  
- **Other Fixed Assets.....6**
  - Furniture & Fixtures**
  - Pre-operative and Preliminary Expenses**
  - Technical Knowhow**
  - Provision of Contingencies**
  
- **Working Capital Requirement Per Month.....7**
  - Raw Material**
  - Packing Material**
  - Lab & ETP Chemical Cost**
  - Consumable Store**

- **Overheads Required Per Month and Per Annum.....8**
  - Utilities & Overheads (Power, Water and Fuel Expenses etc.)
  - Royalty and Other Charges
  - Selling and Distribution Expenses
- **Salary and Wages .....9**
- **Turnover Per Annum .....10**
- **Share Capital.....11**
  - Equity Capital
  - Preference Share Capital

- **Annexure 1 :: Cost of Project and Means of Finance**
  
- **Annexure 2 :: Profitability and Net Cash Accruals**
  - **Revenue/Income/Realisation**
  - **Expenses/Cost of Products/Services/Items**
  - **Gross Profit**
  - **Financial Charges**
  - **Total Cost of Sales**
  - **Net Profit After Taxes**
  - **Net Cash Accruals**

- **Annexure 3 :: Assessment of Working Capital requirements**

Current Assets

Gross Working Capital

Current Liabilities

Net Working Capital

Working Note for Calculation of Work-in-process

- **Annexure 4 :: Sources and Disposition of Funds**



- **Annexure 5 :: Projected Balance Sheets**

- ROI (Average of Fixed Assets)
- RONW (Average of Share Capital)
- ROI (Average of Total Assets)

- **Annexure 6 :: Profitability Ratios**

- D.S.C.R
- Earnings Per Share (EPS)
- Debt Equity Ratio

- **Annexure 7 :: Break-Even Analysis**
  - **Variable Cost & Expenses**
  - **Semi-Variable/Semi-Fixed Expenses**
  - **Profit Volume Ratio (PVR)**
  - **Fixed Expenses / Cost**
  - **B.E.P**

- **Annexure 8 to 11 :: Sensitivity Analysis-Price/Volume**

- **Resultant N.P.B.T**
- **Resultant D.S.C.R**
- **Resultant PV Ratio**
- **Resultant DER**
- **Resultant ROI**
- **Resultant BEP**

- **Annexure 12 :: Shareholding Pattern and Stake Status**
  - **Equity Capital**
  - **Preference Share Capital**
- **Annexure 13 :: Quantitative Details-Output/Sales/Stocks**
  - **Determined Capacity P.A of Products/Services**
  - **Achievable Efficiency/Yield % of Products/Services/Items**
  - **Net Usable Load/Capacity of Products/Services/Items**
  - **Expected Sales/ Revenue/ Income of Products/ Services/ Items**

- **Annexure 14 :: Product wise Domestic Sales Realisation**
- **Annexure 15 :: Total Raw Material Cost**
- **Annexure 16 :: Raw Material Cost per unit**
- **Annexure 17 :: Total Lab & ETP Chemical Cost**
- **Annexure 18 :: Consumables, Store etc.**
- **Annexure 19 :: Packing Material Cost**
- **Annexure 20 :: Packing Material Cost Per Unit**

- **Annexure 21** :: **Employees Expenses**
- **Annexure 22** :: **Fuel Expenses**
- **Annexure 23** :: **Power/Electricity Expenses**
- **Annexure 24** :: **Royalty & Other Charges**
- **Annexure 25** :: **Repairs & Maintenance Expenses**
- **Annexure 26** :: **Other Manufacturing Expenses**
- **Annexure 27** :: **Administration Expenses**
- **Annexure 28** :: **Selling Expenses**

- **Annexure 29 :: Depreciation Charges – as per Books (Total)**
- **Annexure 30 :: Depreciation Charges – as per Books (P & M)**
- **Annexure 31 :: Depreciation Charges - as per IT Act WDV (Total)**
- **Annexure 32 :: Depreciation Charges - as per IT Act WDV (P & M)**
- **Annexure 33 :: Interest and Repayment - Term Loans**
- **Annexure 34 :: Tax on Profits**
- **Annexure 35 :: Projected Pay-Back Period and IRR**

# Reasons for Buying Our Business Plan



- ✓ **The Business Plan helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- ✓ **This Business Plan provides vital information on the product like it's characteristics and segmentation**
- ✓ **This Business Plan helps you market and place the product correctly by identifying the target customer group of the product**

- ✓ **This Business Plan helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- ✓ **The Business Plan provides a glimpse of government regulations applicable on the industry**
- ✓ **The Business Plan provides forecasts of key parameters which helps anticipate the industry performance and make sound business decisions**

# Our Approach

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

## **How to Choose The Right Business For You?**

*Free Instant Online Project Identification and Selection Service*

**Our Team has simplified the process for you by providing a "Free Instant Online Project Identification & Selection" search facility to identify Businesses based on multiple search parameters related to project costs namely: Plant & Machinery Cost, Total Capital Investment, Cost of the project, Rate of Return% (ROR) and Break Even Point % (BEP). You can sort the Business Ideas on the basis of mentioned pointers and identify a suitable Business Plan matching your investment requisites.....[Read more](#)**

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- [Detailed Project Reports](#)

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**NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.**

**Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.**

**And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:**

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

**The Business Plan covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,**

**Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.**

**We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)**



**A trusted and leading name in the industry, we have been putting forth exceptionally integrated and comprehensive technical consultancy services. We believe that project consultancy serves as a critical element for the success of your projects. Moreover, we keep in mind that no client is the same and nor are the requirements. Therefore, we ensure uniqueness in every service you avail from us.**

- **Selection of Right Business Ideas For You (Project Identification)**
- **Detailed Project Reports/Pre-feasibility Reports**
- **Market Research Reports**
- **Business Plan**
- **Technology Books and Directory**
- **Industry Trend**
- **Databases on CD-ROM**
- **Laboratory Testing Services**
- **Turnkey Project Consultancy/Solutions**
- **Entrepreneur India (An Industrial Monthly Journal)**

## How are we different ?

- We have two decades long experience in project consultancy and market research field
- We empower our customers with the prerequisite know-how to take sound business decisions
- We help catalyze business growth by providing distinctive and profound market analysis
- We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors
- We use authentic & reliable sources to ensure business precision

## **Who do we Serve?**

- Public-sector Companies
- Corporates
- Government Undertakings
- Individual Entrepreneurs
- NRI's
- Foreign Investors
- Non-profit Organizations, NBFC's
- Educational Institutions
- Embassies & Consulates
- Consultancies
- Industry / trade associations

# Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

- Ayurvedic And Herbal Medicines, Herbal Cosmetics
- Alcoholic And Non Alcoholic Beverages, Drinks
- Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin
- Activated Carbon & Activated Charcoal
- Aluminium And Aluminium Extrusion Profiles & Sections,
- Bio-fertilizers And Biotechnology
- Breakfast Snacks And Cereal Food
- Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling
- Bamboo And Cane Based Projects
- Building Materials And Construction Projects
- Biodegradable & Bioplastic Based Projects
- Chemicals (Organic And Inorganic)
- Confectionery, Bakery/Baking And Other Food
- Cereal Processing
- Coconut And Coconut Based Products
- Cold Storage For Fruits & Vegetables
- Coal & Coal Byproduct
- Copper & Copper Based Projects

- Dairy/Milk Processing
- Disinfectants, Pesticides, Insecticides, Mosquito Repellents,
- Electrical, Electronic And Computer based Projects
- Essential Oils, Oils & Fats And Allied
- Engineering Goods
- Fibre Glass & Float Glass
- Fast Moving Consumer Goods
- Food, Bakery, Agro Processing
- Fruits & Vegetables Processing
- Ferro Alloys Based Projects
- Fertilizers & Biofertilizers
- Ginger & Ginger Based Projects
- Herbs And Medicinal Cultivation And Jatropha (Biofuel)
- Hotel & Hospitality Projects
- Hospital Based Projects
- Herbal Based Projects
- Inks, Stationery And Export Industries
- Infrastructure Projects
- Jute & Jute Based Products

- Leather And Leather Based Projects
- Leisure & Entertainment Based Projects
- Livestock Farming Of Birds & Animals
- Minerals And Minerals
- Maize Processing(Wet Milling) & Maize Based Projects
- Medical Plastics, Disposables Plastic Syringe, Blood Bags
- Organic Farming, Neem Products Etc.
- Paints, Pigments, Varnish & Lacquer
- Paper And Paper Board, Paper Recycling Projects
- Printing Inks
- Packaging Based Projects
- Perfumes, Cosmetics And Flavours
- Power Generation Based Projects & Renewable Energy Based Projects
- Pharmaceuticals And Drugs
- Plantations, Farming And Cultivations
- Plastic Film, Plastic Waste And Plastic Compounds
- Plastic, PVC, PET, HDPE, LDPE Etc.



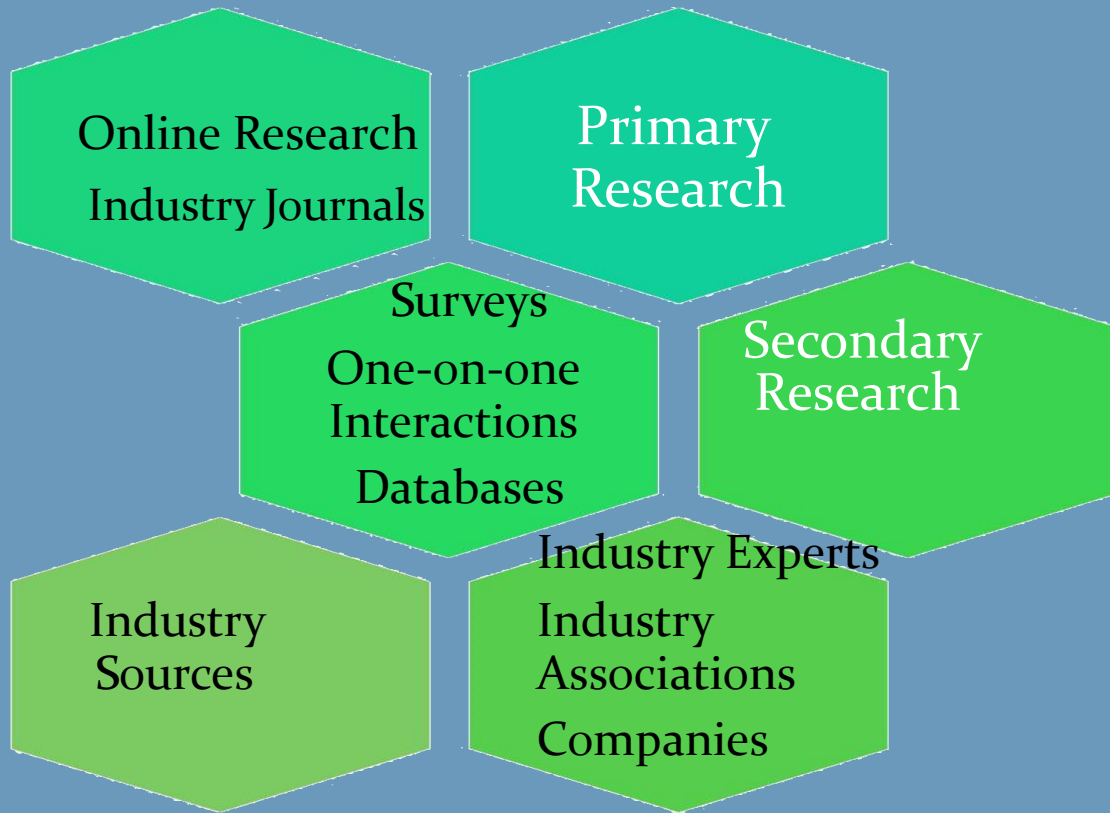
- Potato And Potato Based Projects
- Printing And Packaging
- Real Estate, Leisure And Hospitality
- Rubber And Rubber Products
- Soaps And Detergents
- Stationary Products
- Spices And Snacks Food
- Steel & Steel Products
- Textile Auxiliary And Chemicals
- Township & Residential Complex
- Textiles And Readymade Garments
- Waste Management & Recycling
- Wood & Wood Products
- Water Industry(Packaged Drinking Water & Mineral Water)
- Wire & Cable

- To get a detailed scenario of the industry along with its structure and classification
- To provide a comprehensive analysis of the industry by covering aspects like:
  - Growth drivers of the industry
  - Latest market trends
  - Insights on regulatory framework
  - SWOT Analysis
  - Demand-Supply Situation
  - Foreign Trade
  - Porters 5 Forces Analysis
- To provide forecasts of key parameters which helps to anticipate the industry performance
- To help chart growth trajectory of a business by detailing the factors that affect the industry growth
- To help an entrepreneur/manager in keeping abreast with the changes in the industry
- To evaluate the competitive landscape of the industry by detailing:
  - Key players with their market shares
  - Financial comparison of present players

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- Entrepreneur/Companies
- Industry Researchers
- Investment Funds
- Foreign Investors, NRI's
- Project Consultants/Chartered Accountants
- Banks
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# Data Sources



# Scope & Coverage



✧ Our research team comprises of experts from various financial fields:

✧ MBA's

✧ Industry Researchers

✧ Financial Planners

✧ Research veterans with decades of experience



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